

Member MATTERS

A Quarterly Publication for Members of K-State Federal Credit Union



Spring 2015

Important Reminders

Annual Meeting, May 7th

6:30 PM, Pottorf Hall
Dessert Bar and Meeting

Upcoming Closings

Memorial Day:
Monday, May 25th

Independence Day:
Saturday, July 4th

We're having a Bake Sale!

Saturday, April 11th, during our regular business hours, you can purchase some of our staff's favorite homemade baked goods.

We're baking up our favorites to help raise needed money for our statewide credit union YES fund. The YES fund gives training scholarships to credit union employees as well as educational scholarships to staff children.

Youth Get Wild About Saving in April

The youth in our community will be encouraged take a walk on the wild side this April with K-State Federal Credit Union. Whether they've been to the jungle or not, the call of the wild is enticing to youth of all ages. They can check out the credit union's financial menagerie without a trip to the banking zoo.

The youth will have the opportunity to go on safari at the credit union as we celebrate National Credit Union Youth Month™. This year's theme is "Wild About Saving™." It encourages the use of resources available at the credit union to help them cut their way through the jungle of financial responsibility.

They will be leading their own savings safari before the month is over by making deposits to their savings accounts. Throughout the month, each time the youth comes into one of our branches and makes a deposit of at least .50 cents, they will get to hang a little monkey on our jungle vine!

Please stop by either branch and get in on the action with one of our Youth Month challenges:

Ages 0-4: Coloring Page contest. We will have two "Wild About Saving™" coloring sheets to be colored and hung in our lobbies. One random winner will receive a \$10 deposit into their account and two passes to the Sunset Zoo (one adult and one child pass). A second random winner will receive two passes to the Sunset Zoo (one adult and one child pass).

Ages 5-8: Are you wild about saving? Make a list of 5 things that you can do to earn money. These lists will be hung in our lobbies. A random winner will receive a \$20 deposit into their account and two passes to the Sunset Zoo (one adult and one child pass). A second random winner will receive two passes to the Sunset Zoo (one adult and one child pass).

Ages 9-12 AND 13-18: You will have the option to either write a short essay or make a short video on how you are "Wild About Saving™." The essay must be at least 200 words and the video should be no less than 2 minutes long. A panel of CU employees will view and read all entries. The winner will be selected randomly and all will qualify simply by following the few requirements listed above. The winner will receive a \$50 deposit into their account.

We will share all video entries on our social media channels and at our Annual meeting on May 7th. You can download full details of our challenge on our website in the News section.

Be sure to bring your little zoologist to our Main Branch, 2600 Anderson Avenue, on Saturday, April 25th. Each depositor will get a stuffed monkey* with a prize attached to it and a cupcake* provided by Cupcakes by Julie. *While supplies last



Car Buyers' Worst Mistakes

How much money do you think educated car buyers can save over uneducated buyers when buying the same car? Would \$5,000 get your attention?

While you may not save as much as \$5,000, you'll save a bunch if you avoid these classic car-buying errors.

Showing enthusiasm. If you act excited, the sellers know they have a unique product you want. The price goes up instantly. Keep that enthusiasm in check until you've driven home. Sneer a little if you like the car.

Buying in a hurry. If you buy on your first visit to a dealership, you don't have time to compare. Take your time. Be willing to walk away. The price at most dealerships falls quickly if you move slowly.

Giving deposits before the dealer approves your offer on a vehicle. Feel free to give a deposit, if you really want a vehicle. But don't give it until the boss has said "yes." Some dealerships use deposits to keep you there while they try to convince you to pay more. And you can't leave if they have your deposit—money, a credit card, a driver's license, or your kids.

Being switched to leasing without doing your homework. Because dealerships make a much larger profit if they lease rather than sell, even the best dealership may try to "switch" you. They'll try to convince you leasing is cheaper than buying. In most instances, it isn't. If you want to lease, fine. Just don't do it on the spur of the moment.

Trading in your old car without knowing its value in advance. A dealership has the right to give you the least you will take for your old car. But you have a right to get the most your car is worth. To know that value, simply clean it up, and try to sell it to several used car departments. The highest amount you're offered for it is your car's real value right now. Don't accept less than that in trade.

Financing automatically at the dealership. The dealership may be the cheapest place to finance, but not always. To find out, simply bring a copy of the filled-out dealer contract to K-State Federal Credit Union and compare contracts. If the dealership won't give you a copy, they're probably telling you they're not really the cheapest.

Big mistakes, big bucks out the window. We like to help you preserve your money—that's what credit unions are all about. Avoid these mistakes, and put that money to work rather than throwing it away. Remember too, you can get pre-approved for your auto loan and no exactly what you have to spend while you're shopping.

Article provided by the Credit Union National Association Inc.

Time for an upgrade?



Check out our great rates on both new and used vehicles!

Call or stop by to visit with a loan officer.

Federally Insured By NCUA.



35,000 New Ways to Access My Credit Union



K-State Federal Credit Union is always looking for ways to improve our member's experiences by offering the best products and services as you are all worth it! We are excited to announce that we are partnering with CO-OP for

Shared Branching and an ATM Network to provide our members with convenient access to your credit union whenever and almost wherever you want.

CO-OP was created by credit unions, for credit unions. This partnership will provide our members with nearly 30,000 surcharge-free ATMs and over 5,000 shared branches in all 50 states. So, starting in Mid-May, you will be able to receive these benefits. We will provide you with all the information about this service the closer we get to implementation.

New Staff Spotlight

Name: Sarah Davis

Title: Accounting Assistant

Background: Sarah has lived in the Manhattan area for almost 20 years. She is a graduate of K-State and loved it so much she never left. In her free time outside of the credit union, she likes to spend time with her husband and daughter, read books, and work on crafts for fun.



Favorite Thing About the Credit Union: Sarah said she likes the family atmosphere of the credit union, which she thinks compliments the Manhattan culture in a huge way.

Name: Karen Gould

Title: Teller II

Background: Karen was born and raised near Dwight, so she has lived in the area her entire life. Her favorite hobbies include watching sports. K-State Football is her favorite (obviously), but she also loves to watch and support all her nieces and nephews in their sporting events.



Favorite Thing About the Credit Union: When asked about her favorite thing Karen said, "how they make everyone feel like family, both employees or members alike."

Name: Chase Holthaus

Title: Teller I

Background: Originally from Ozawie, Kansas (near Perry Lake), Chase is a Freshman at K-State studying Public Relations. In his spare time, Chase loves to hang out at the lake and especially loves water skiing so much that is a part of the K-State Water-Ski Team. Chase is also a huge K-State sports fanatic and has been his entire life, so coming to Manhattan wasn't even a question for him. He is happy to finally be living here.



Favorite Thing About the Credit Union: Chase said that his favorite aspect about the credit union is how it mirrors the family tradition embraced by the Manhattan community.

Keeping Your Personal Information Secure Online

Know who you share your information with storing your personal information securely.

Be Alert to Impersonators

Make sure you know who is getting your personal or financial information. Don't give out personal information on the phone, through the mail or over the Internet unless you've initiated the contact or know who you're dealing with. If a company that claims to have an account with you sends email asking for personal information, don't click on links in the email. Instead, type the company name into your web browser, go to their site, and contact them through customer service. Or, call the customer service at the number listed on your account statement. Ask whether the company really sent a request.



Keep Passwords Private

Use strong passwords with your laptop, hand held devices, credit union, bank, and other accounts. Be creative: think of a special phrase and use the first letter of each word as your password. Substitute numbers for some words or letters. For example, "I want to see the Pacific Ocean" could become 1W2CtPo. Never keep your passwords written down where someone could find your list.

Don't Overshare on Social Networking Sites

If you post too much information about yourself, an identity thief can find information about your life, use it to answer 'challenge' questions on your accounts, and get access to your money and personal information. Consider limiting access to your networking page to a small group of people. Never post your full name, Social Security number, address, phone number, or account numbers in publicly accessible sites.

Source: Credit Union National Association

Easy Financing with Standard Plumbing

There's nothing worse than finding out during the first heat wave of the year that your A/C unit has gone bad. Not only are you annoyed that it is hot in your house, but you are also thinking about the money that is flying out of your pocket! Well, K-State Federal Credit Union would like to help. We have partnered with Standard Plumbing, Heating, and Air Conditioning of Manhattan to offer everyone in our region of membership easy financing for those big ticket items. You can simply follow the link on their website to apply for financing through K-State Federal Credit Union or apply online with us at the credit union.



SERVING MANHATTAN SINCE 1923

Starting from scratch, Moving somewhere new or Remodeling your current home?

Call our mortgage specialist to inquire about all of our home loan options!



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69th Annual Meeting



See and hear what YOUR credit union has done this past year! Join in the fun at the 69th Annual Membership Meeting!

The meeting will be held at Pottorf Hall, in CiCo Park, Manhattan. Registration begins at 6:00 followed by the meeting at 7:00.

This Year's Board Volunteers Nominees are:

Jack Thoman: Mr. Thoman has been employed at the K-State Student Union since 1972 and is currently the Assistant Director/Business Affairs. He has been a member of the Credit Union since 1972 and has served on the Board of Directors for the past 23 years.

Richard Umscheid: Mr. Umscheid served over 18 years as a director for Kansas Farm Bureau Employees Credit Union and came to us during the merger of KFB Employees Credit Union with K-State Federal Credit Union in 2003. Mr. Umscheid served as an advisor to our Board of Directors before being elected 9 years ago. Mr. Umscheid is currently the Business Manager at Grain Science and Industry for Kansas State University.

Jan Elsasser: Ms. Elsasser is currently the Director of Information Management for Student Life at Kansas State University and works directly with numerous units across campus to strategize the use of technology. She spent several years as a technology advisor to our Board of Directors. Jan was so highly valued to our board and membership as an advisor, she was elected to the board 3 years ago.

1099, 1098 Tax Statements for the year 2015

When you receive your December 2015 Statement at the end of this year, it will include any 1099 or 1098 Tax Forms you may have earned for the year.

This is a change in the way we have previously done things. Therefore, we want to give you plenty of notice. Previous years we have mailed you a separate envelope with any tax statements due to you.

If you are signed up for E-statements by December 1st, 2015, any tax forms you may have earned will also be included with your monthly or quarterly E-statement. This will allow you to download your tax forms to your own device and keep in your electronic files or print them off if you prefer to keep paper files.

As a reminder, you will only receive a tax form from us if you have earned more than \$10 in interest through the year.

[Comments? Suggestions? Questions?](#)