



S P R I N G

MemberMATTERS

A Quarterly publication for Members of kstate CREDIT UNION

2018

DATES TO REMEMBER

April 1
Easter

April 17
Tax Day

April 19
Annual Meeting
6:00pm - 8:00pm

April 28
**National Youth Month
Celebration Day**
9:30am - 11:30am
601 McCall Road &
2600 Anderson Avenue

May 1
May Day

May 13
Mother's Day

May 28
Memorial Day
All offices are closed

June 14
Flag Day

June 17
Father's Day

June 21
First Day of Summer

72ND ANNUAL MEETING

You are cordially invited:

When: Thursday, April 19th, 2018
Where: 601 McCall Rd. Manhattan, KS

Guided Tour & Member Networking Social
Light hors d'oeuvres served
Time: 6:00p.m. - 8:00p.m.
Guided tours will begin at 6:00p.m. and run about every 10 minutes until 7:00p.m.

Annual Meeting: 7:15p.m. - 7:45p.m.

The last stop of the tour will be the board room where NCUA requires members to sign in. This event is a free flowing event where you can tour and leave, or you can stay for the meeting. Your RSVP to angier@kstatecu.com is appreciated!

truly community

Our members ROCK! Our annual Skip-A-Pay program raised \$9337.98 for the Boys & Girls Club of Manhattan, which serves sites in Manhattan and Wamego.



The credit union team presents the Boys & Girls Club with a check on February 7, 2018.



**MEMBERS VOTE
APRIL 19**

2018 Board Nominations

Jack Thoman

Mr. Thoman became a member of kstate CREDIT UNION, in 1972. He has served as a volunteer on our Board of Directors for the past 25 years and has served as Secretary to board for 24 years. Mr. Thoman retired in January 2016 as the Assistant Director/ Business Services of K-State Student Union where he had been employed 44 years. In his retirement, Mr. Thoman and his wife Sharon, are enjoying a bit of travel and providing "grandparent daycare" for their 20 month and 3-month-old granddaughters. They also have 2 teenage granddaughters and 1 teenage grandson.

Richard Umscheid

As a long time member of Kansas Farm Bureau Employees Credit Union, Mr. Umscheid served over 18 years as a director for KFB Employees Credit Union holding position of Treasurer, Vice Chair, and Chairman. Since the merger of KFB Employees Credit Union with kstate CREDIT UNION in 2003, Mr. Umscheid served as an advisor to our Board of Directors before being elected to the board where he has now volunteered for 12 years. Mr. Umscheid recently retired from KSU as the Business Manager at Grain Science and Industry.

Jan Elsasser

Jan Elsasser is the Assistant Vice President and Director of Student Life Technology and Information Services at Kansas State University. Elsasser has more than 24 years' experience in higher education specifically in the areas of student recruitment, enrollment management, student affairs and development. She was the visionary behind the award winning 40-foot interactive video wall, providing a personalized experience for campus visitors. Most recently, her department completed development of the application for K-State 360, a program designed to help students track co-curricular experiences. Jan has served as a volunteer board member since 2010.

New Information about Force-placed insurance

What is CPI (Collateral Protection Insurance)? The Credit Union may purchase collateral protection insurance when a member's vehicle insurance coverage cancels, lapses, does not list kstate CREDIT UNION as lien holder, or does not meet the insurance requirements stated in the loan agreement.

Why does the Credit Union purchase CPI? A kstate CREDIT UNION loan agreement requires that a member maintains comprehensive and collision insurance during the term of the loan. The CPI coverage protects the Credit Union's interest in the collateral only; *it does not protect the member's interest or equity in the collateral.* CPI does not provide bodily injury or property damage liability, medical insurance, uninsured motorist, or motorist.

Is there a cost associated with CPI? Yes, there is a premium assessed. The CPI premiums may cost more than insurance a member can purchase on their own. The premium for this insurance will be added to the member's loan balance and the monthly payments will be increased to cover the cost of insurance.

How does a member provide insurance information? If you receive a letter from kstate CREDIT UNION requesting your insurance information, you may submit your insurance information as follows:

1. Send it by fax to 785-323-1850
2. Hand deliver the information to one of kstate CREDIT UNION's three offices.
3. Send the information in an email to loans@kstatecu.com.

It is important for a member to notify their insurance agent and name kstate CREDIT UNION as loss payee/lien holder. The mailing address for insurance verification purposes is: P.O. Box 1343, Manhattan, KS 66505.

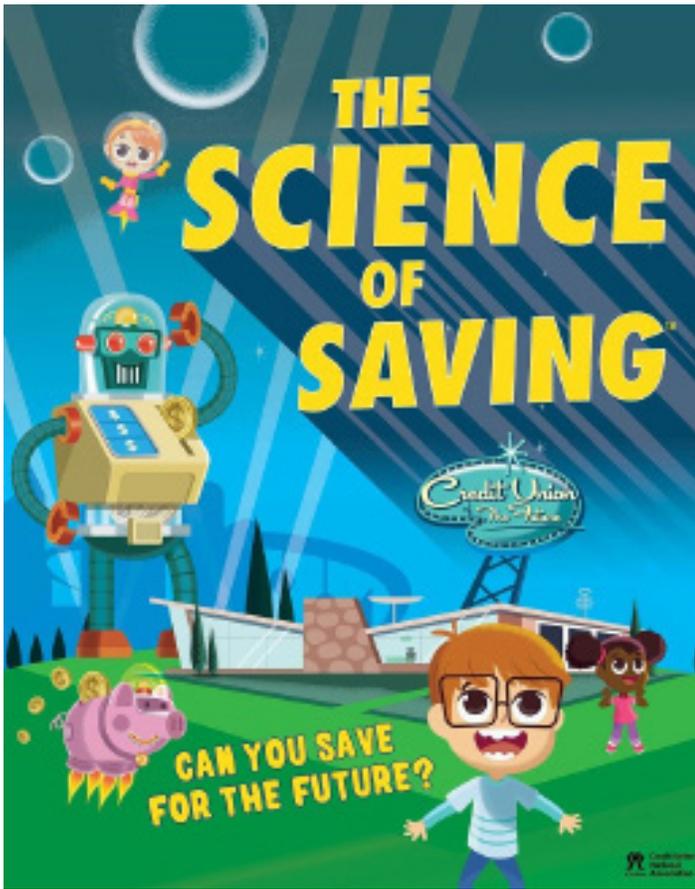
How do I get a refund? When you provide the Credit Union with a copy of your insurance policy and the policy meets all the requirements stipulated in the loan agreement, kstate CREDIT UNION will promptly request a refund and apply the unearned portion of the premium to your loan balance.



**WE HAVE
RV
LOANS!**

**kstate
CREDIT UNION**

**KSTATECU.COM
785.776.3003
LOANS@KSTATECU.COM
Federally Insured by NCUA**



National Youth Month

Every April, besides celebrating “SPRING”, here at kstate CREDIT UNION we celebrate our youth during National Credit Union Youth Month!

We have celebrated Youth Month for many years, instilling in our youth the importance of saving while making it fun for them as well. The theme this year is “The Science of Saving”! We will have contests all month long for members 1-18 years of age.

Ages 1-4: Coloring contest

Ages 5-8: Fill out a lab report telling us the best ways for kids your age to save. Prize is \$20

Ages 9-13: Fill out a lab report telling us the best ways for kids your age to save. Prize is \$20

Ages 14-18: Fill out a lab report telling us the best ways for kids your age to save. Prize is \$25

We will also host a Saturday celebration!

When: Saturday, April 28th

Time: 9:30a.m.-11:30a.m.

Treats for everyone and special prizes for depositors, at both the east and west offices located at 601 McCall Road and 2600 Anderson Avenue.

Day at the Capitol



Area credit union staff visit with Tom Hawk.

Day at the Capitol is an opportunity where kstate CREDIT UNION employees can join their credit union peers in Topeka. This one-day event was full of opportunities to learn more about the legislative process, hear from legislative leadership, and interact with and communicate the credit union difference to legislators. Kansas Day at the Capitol took

place on January 31 and four representatives from kstate CREDIT UNION were there. Stacy Shaffer, Yvonne Henke, Michael Quinn and Erin Olson.



Stacy Shaffer and Erin Olson take a picture with Representative Tom Phillips.

WE HAVE BOAT LOANS!

kstate CREDIT UNION

KSTATECU.COM
785.776.3003
LOANS@KSTATECU.COM
Federally Insured by NCUA

Online Banking Upgrade

On March 11, 2018 your It's Me 24/7 account received an upgrade. This exciting change has expanded the limit on the length for your online banking password from 10 to 256 characters.

The security of our member accounts is very important to us and this upgrade will offer more protection. Here are some password tips to protect your accounts.

1. Never share your passwords.
2. Avoid using pets' or people's names for your passwords.
3. Passphrases are recommended.
4. Use different passwords for each website.
5. Change your banking password every 60-90 days.
6. If you suspect your password has been compromised, change it immediately.
7. Security question answers should be unique and as difficult to guess as a password.

Please use the "I forgot my password" link in It's Me 24/7 Online Banking and follow the prompts to create a new password. If you need assistance changing your password, contact us here at the credit union. 785.776.3003.



**NO FEE
BALANCE TRANSFER**

2.99% APR
for 12 months

Transferred balances remaining after 4/30/19 revert to

11.9% APR

With Approved Credit. Offer good until 4/30/2018 and on **ANY BALANCE TYPE**.
Purchases & cash advances are at our everyday low rate of 11.9% APR. Federally Insured by NCUA.



Six Rules for Managing Credit Card Debt

If you want to be the master of your credit card debt load, follow these key rules:

1. Take inventory. How many credit cards do you have? What's the balance and minimum monthly payment on each? What's the total balance? If it's more than you thought or can afford, it's time to pare down.
2. Check out the cost of your credit cards. What's the interest rate on each card? What's the annual fee? Does your card offer a grace period? If the card doesn't have a grace period, or if you carry over a balance, or take a cash advance, you're usually charged interest right away.
3. Get one low-fee or lower-interest card and use it wisely. Make kstate CREDIT UNION your first stop when starting your search. Check to see if you can transfer existing debt from your various credit cards to your new lower-interest credit card.
4. Make the largest monthly payment you can afford. Even though you may not be able to pay your balance in full, paying the monthly minimum may do little more than cover the accrued interest.
5. Watch out for "teaser rates." Your mailbox may be brimming with unsolicited credit card offers that promise attractive low-interest rates. But if you read the fine print, you'll see that after six months or so the issuer may double the low introductory rate.
6. If you get in over your head, don't bury it in the sand. If you're having trouble making your monthly payments, contact your creditors before they contact you. If you're already screening calls from bill collectors or refusing to open your mail, you may need help.

Contact kstate CREDIT UNION at 785.776.3003. We're here to help you get your finances back in order.