

# MemberMATTERS

A Quarterly Publication for Members of K-State Federal Credit Union

## Dates to Remember

Both offices will be CLOSED:

**Martin Luther King, Jr. Day**  
Monday, January 18th

**President's Day**  
Monday, February 15th

## Important Information

**Safe Deposit Box Rental fees**  
Automatically deducted from accounts on January 31st

**Spring Forward!**  
Don't forget to set your clocks ahead on Sunday, March 13!

### Tax Forms

You must have earned a minimum of \$10.00 interest over the course of the year (2015) to receive a 1099 Tax form. The 1099 will be included in your December Statement. 1098 Forms will be mailed separately.

## A Letter From the President

Another year has come and gone, offering us a chance to reflect upon the growth of our credit union, and share the successes that we have created together. Our mission this past year has been the same - always looking to further enhance our products and services to meet our members' needs, as we continue to grow as your community credit union. Below is a quick recap of some of the newest products and services that will continue to make your banking experience even easier in 2016.

As many of you have experienced, we updated our website this past year. We are very pleased to give our members access to a much more streamlined and user-friendly site. Please visit our website and provide us with your feedback!

Personalized service is a major benefit of banking at K-State Federal Credit Union, and you don't have to sacrifice convenience to get it. By taking advantage of one of K-State Federal Credit Union's new services, CO-OP Shared Branching, you can access your account at any of 5,100 CO-OP credit union branches nationwide; just as if you were visiting one of our branches. This CO-OP branching network relationship, also offers access to Shared ATMs for convenient use. Visit [www.co-opsharedbranch.org](http://www.co-opsharedbranch.org) or download the CO-OP Shared Branch Locator app for iPhone or Android to find branches nearest you. You can also look for the "CO-OP Shared Branch" logo on the door of any credit union branch. We are pleased to provide shared branches and ATM's to our members across the nation.

Another new product added and underway, is our EMV Debit and Credit Cards. Our new Visa DEBIT cards were sent out recently. Watch your mail for your new Visa CREDIT card in March of 2016. The new cards are nearly impossible to counterfeit and travel will be even easier. Financial safety for our members is of the utmost importance to us. The EMV chip will provide more protection for your card from the dangers of fraudulent charges. Don't worry though, the magnetic strip on the back still works for places that do not have EMV readers available yet.

For 70 years we have been growing with our community and to celebrate those 70 years, this year our Annual Meeting will be held on Thursday, April 28th at the Holiday Inn at Campus in the Ball Room. We will provide a buffet dinner. Doors open at 6:00 p.m. for networking and dinner will begin at 6:30 p.m. Members can purchase tickets at our branches for \$10 from March 1st to April 18th. Members MUST have a ticket to attend. Refunds for tickets purchased will be given at the door. Watch our website for further details.

Something exciting is in the works for K-State Federal Credit Union and our members. We are hoping to extend our reach and convenience for our membership by adding another location to the East side of Manhattan. Please watch as we move forward with this additional office development. We will be posting information on our website and in our lobbies, asking our membership who might want to be a part of and provide many different construction services, as we begin the bidding process for the upcoming construction. Thank you for allowing us to serve you.

LaRae J. Kraemer  
President\CEO

# Bewitching in Westloop

Rain or shine, this is an annual Halloween event. K-State Federal Credit Union had a booth set up in Westloop for the treat trail and fun night. Even with the rain and chilly temperatures, children of all ages came out to get their candy in a safe and fun environment. We had a great time at this community event! Our booth was attended by Araceli Gomez and Halee Thompson.

Pictured below are just a few of the costumed kids that filled Westloop and stopped by our booths. Along with the candy, we handed out temperature color changing pencils that all the children absolutely loved!



# Festival of Lights

On Friday, Nov. 27, volunteers for the Festival of Lights met at the Hilton to prepare for the busy evening. Some of our dedicated employees donned Elf Hats, and handed out hot chocolate and cookies to keep people warm. The night was full of music and cheer.

We appreciate you taking the time to represent the credit union and our members in such a wonderful way:

LaRae Kraemer and family, Sarah Davis and family, Faith Boltz, Stacy Shaffer, Angie Reed



# Make A Difference Day

As a credit union, our goal is to make a difference for the people in our community and that is what we set out to do on Thursday, October 15th. Teaming up with 19 other Kansas credit unions, we made that difference across the state. We set up at the Bluestem Bistro in Aggieville, and surprised anyone in the community who came in that morning by purchasing their coffee and breakfast. Make a Difference Day is a great way to introduce our community to the credit union and our philosophy.

A credit union is about people helping people. This is why we celebrate International Credit Union Day at K-State Federal Credit Union. This simple idea empowers people, wherever they are in the world or life, to take control of their own financial future.

Thank you for belonging to a movement that's helping your neighbors—and people around the world—grow and thrive and follow their dreams.

# Debit Card Promotion

If you'll remember, just for activating and using your new Purple EMV Debit Card between November 19th and December 23rd, you were automatically entered into a drawing for one of 4 - \$100 prizes. Congratulations to the four winners!

Jonathan Dulin, Robert Flynn, Brian Forster and Sally Routson!

# We're Turning 70!

In January of 1946, K-State Federal Credit Union was given a NCUA Credit Union Charter. Our first name was "Manhattan Coop Federal Credit Union." We quickly moved on campus to help more people. In 1961, the University president requested we change our name to "Kansas State University Federal Credit Union" to better represent where the credit union was housed and the main membership of the credit union.

For 61 years you had to be associated with the University or one of our other 26 select employee groups (SEG's) to qualify to be a member. In December of 2007, the NCUA granted us a community charter, allowing anyone that lives, works, worships or studies in Riley, Geary or Pottawatomie Counties to be members.

Keep a watchful eye on our social media and our website as we celebrate 70 years with you, our members. Each month we will have a different give away.\* You will be able to register to win in the branches and online.

In April, we will hold our 70th Annual Meeting. Due to space it will be limited to the first 225 members that purchase a ticket. Tickets will be eligible for purchase from March 1, 2016 to April 18, 2016.

\*You must enter each month to be eligible for that months prize. Online registrations will be printed and added to the boxes for the random drawings. You may register unlimited by registering in person at one of our branches. One (1) online registration will be allowed per month. Registration boxes will be purged at the end of each month. Must be 18 to enter. Credit union employees and family are not eligible to win.

**Ride away with a Motorcycle Loan!**



*Spring is just around the corner!*

Federally insured by NCUA

# Buried in Holiday Spending?

Ease stress with a

## Consolidation Loan

Let us help you consolidate your bills into one easy monthly payment. Federally insured by NCUA



# Make SMART New Years Resolutions

As you decide on your New Year's resolutions, think SMART—financial goals that are specific, measurable, adjustable, realistic, and time oriented.

Here are some examples of financial goals for different generations:

### Youth

\* Collect your change. Each time you buy something, save the change you get back. Deposit the change in a container at the end of every day. Over time it could add up to a significant amount of money.

\* Save your allowance. Whether you want to buy something you've been eyeing for months or you want to start saving for college, the only way you are going to do it is by putting your allowance away. Deposit at least part of your allowance in a share savings account at the credit union.

### Gen Y

\* Open a Roth IRA (individual retirement account) and start saving. Make saving a habit and invest at least 10% of every paycheck for retirement. The longer you have to save with a Roth IRA, the more you save on taxes. Although contributions aren't tax-deductible, your money grows tax-free and comes out tax-free as long as you meet certain requirements.

\* Put your credit card away. Use credit cards only when you know you have the funds set aside to pay the bill in full when the bill comes. Don't leave a balance on your credit card or you'll be charged interest.

### Baby boomers

\* Put your debts in priority order. Make a list of all your liabilities and organize them by the annual interest rate. Pay off those with the highest rates first, while still making at least minimum payments on all the others. Set a specific, realistic date for when you plan to achieve your goal of paying off all debts.

\* Determine your net worth. Calculate your assets minus liabilities each year—preferably on Dec. 31—so you quickly can see whether you're gaining ground or falling behind. Your net worth should be increasing each year. If it's not, make a plan to improve it, such as pay down a specific debt or put more money into a retirement account.

### Seniors

\* Evaluate your estate plan. Establish or review your will, advance directives, and powers of attorney, and make sure they reflect your preferences and current situation. Make sure all of your intended beneficiaries are on file for all your financial accounts.

\* Check all insurance policies. For example, know what is covered in your homeowners policy and verify your liability coverage. Call your insurance agent if you have any questions.

# For those with our Visa Credit Cards

A new "Purple" Visa credit card containing an EMV chip, new card number, expiration date and CVV code will be mailed to you on 03/07/2016. It should arrive at the address that is on file with K-State Federal Credit Union 7 – 10 days after that date. Your current Visa credit card will "expire" at midnight on Saturday 3/19/2016. Now is a great time to make sure your address is up to date with us here at the credit union.

Here is what you need to know and do:

1. You may continue to use your current card for purchases through midnight Saturday, 3/19/16.
2. Stop using your current card as of 3/20/16 and destroy it. Any transactions made with your current card after this date will be declined.
3. Activate your new purple card on or after 3/20/16 by calling the phone number shown on the label of the new card from the primary phone number on file. When activating your card, be prepared to answer a few security questions based on the primary cardholder's account information.
4. Be sure to contact any merchants set up on auto payment with your previous card number and provide them with your new card number. (Examples include a gym or newspaper subscription.)
5. Your new credit card information will become available online as of 03/21/2016. You will find your Visa information inside your online banking at *It's Me 24/7*, on your account summary page. Please note that you will NOT be able to view transactions made previously with your K-State Federal Credit Union Visa credit card. Save any needed statements or transactions prior to 03/21/2016.

This new EMV embedded chip card will provide you with increased security protection against fraud and counterfeit cards for peace of mind, every time you use it.

If you should have any questions about the information provided above or need additional assistance, please contact us at 785-776-3003 or stop by one of our offices and an associate will be happy to assist you.

Warm Regards,  
Stacy Shaffer, VP of Operations

**Start saving TODAY**

**With a  
Christmas Club Account**

Federally insured by NCUA



# EMV Debit Cards

Many of you have already received your new EMV Visa debit cards, but may still have a few questions.

## What is EMV?

The new cards are nearly impossible to counterfeit and travel will be even easier in more than 130 countries where chip cards are already used. EMV chip cards do everything magnetic strip cards do, but more securely.

## How do EMV Chips work?

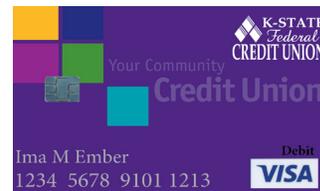
The microchip provides dynamic data at the time of use that cannot be known by someone who steals your card or your card number. A microchip is much more difficult to replicate or counterfeit than the old cards with just a magnetic strip. EMV chips have the ability to encrypt data, which means that only authorized users can access information. This makes it extremely difficult for scammers to access and use your information.

## Do I need to do anything?

You need to destroy your old blue card as soon as you receive your new EMV card. Activate your new purple Visa Debit Card by using an ATM. Your new EMV card has a new expiration date and CVV code, so if you have automatic payments set up through your card, you will need to give the merchants your new expiration date. The card number and PIN will still be the same.

## How do I use my new EMV card?

If the terminal is chip card-enabled, it will recognize your card as a chip card after you swipe the magnetic strip. A message will be displayed on the terminal screen prompting you to insert the card into the terminal. Once you place the card in the terminal, it needs to remain there until transaction is completed. To complete the transaction you be will prompted to do one of two things: provide a signature or your PIN. Please remember to remove your card from the terminal once you've completed the transaction.



# Debit or Credit

We've all done it. We're out shopping, ready to use our debit cards, and the sales clerk asks "debit or credit?" We really don't know what the difference is. It is a debit card, so we say "debit," right? Wrong.

By choosing "debit" and entering a PIN (personal identification number,) your transaction is treated as an ATM transaction. Instead, when you're making retail purchases with your debit/ATM card, choose "credit." You'll bypass any potential fees—and the funds still come out of your share draft/checking account. Another good reason: Credit transactions require a signature, which helps guard against fraud.

So save your PIN for ATM use, and say "credit" when you're at the mall or grocery store. For more information about debit cards contact K-State Federal Credit Union. We'll explain the differences between debit and credit cards and how debit cards can work for you.