



MemberMATTERS

A Quarterly Publication for Members of K-State Federal Credit Union

70th Annual Meeting

When: Thursday, April 28, 2016

Where: Holiday Inn at the Campus, downstairs in the ballroom

Registration starts at 6:00 p.m.

Dinner at 6:30 p.m.

Meeting at 7:15 p.m.

The night will include:

Buffet Dinner

Entertainment by *Michael B*

Chances to win some GREAT prizes

Menu

Entrées: Herb Baked Chicken, Beef Tips with Merlot Demi Glaze

Starch: Roasted Tuscan Red Potatoes, Long Grain & Wild Rice Pilaf

Vegetables: Southern Style Green Beans, California Vegetable Blend

Salads: Cole Slaw, Potato Salad, Tossed Salad

Dessert: Assorted to include Apple Pie & Call Hall Ice Cream

Drinks: Coffee, Iced Tea and Water

Reserve your seat now by purchasing a \$10 ticket. When you register at the meeting, you will be refunded your \$10. There will be NO admittance to the dinner without a ticket. If you want to come for the meeting only, you are welcome! Admittance to the room for meeting only, will be 7:15 p.m.

Dates to Remember

70th Annual Meeting
Thursday, April 28th

Celebrate National Credit Union Youth Month Activity Day with us!

Saturday, April 30th at our West Branch. Come get your picture taken with our CU Strongman!

Both offices will be **CLOSED**:

Memorial Day
Monday, May 30th

Independence Day
Monday, July 4th

70 YEARS • 1946-2016

ADMIT
ONE

\$10/TICKET

K-STATE FEDERAL CREDIT UNION
ANNUAL MEETING

DINNER MEETING

6:30
PM

7:15
PM

APRIL

28

HOLIDAY INN AT THE CAMPUS

2016

Board Nominations

The Board of Director's nomination committee presents the following nominees for a three year term. Nominations will also be accepted at the meeting.

Charlie Thomas

Mr. Thomas came to K-State from the University of South Florida in 1987 to complete the construction and opening of Bramlage Coliseum. Mr. Thomas has been associated with credit unions in Florida since 1988, serving as a member of the K-State Federal Credit Union Board of Directors since 1995 and is currently the treasurer. As Senior Associate Director/Capital Project Development, Charlie is responsible for all the intercollegiate athletic department venues, including scheduling, renovation and new construction.

Dr. Robert Reeves, Ph.D.

Dr. Reeves joined K-State in 1977 as a Professor in Nutritional Sciences, retiring in 2000. He became a member of the K-State Federal Credit Union in 1978. Throughout the years he has served on the Supervisory Committee, as Board Vice Chair, and as Chairman since 1997. In 2007 Robert was elected to the Board of Directors of the Kansas Credit Union Association (KCUA). Last February he represented K-State Credit Union and KCUA at the National Credit Union Association Governmental Affairs Conference in Washington DC and made visits to Kansas Congressional leaders regarding credit union issues both for Kansas and nationally.

Dorothy Doan

Mrs. Doan has been at K-State for 37 years. She is currently the Administrative Assistant to the Dean for the College of Agriculture K-State Research and Extension. Dorothy has a bachelor's degree in business administration and a master's degree in science in management from Baker University. She has served on the K-State Federal Credit Union Board of Directors since 1995 and is currently the Vice-Chair. Other positions held as a board member include treasurer and a member of the supervisory committee.

National Youth Month

The National Youth Saving Challenge™ is held during the month of April in conjunction with Youth Month and is hosted by the Credit Union National Association. By starting youth on the right path setting goals and saving to reach them, the National Youth Saving Challenge helps credit unions build strong, long-term relationships with youth and their families.

Last year, 125,188 young members deposited more than \$23.5 million into their savings accounts during this national event, with 8,420 of those being new accounts! This April we will show young members why credit unions are the number one place for financial fitness as we celebrate National Credit Union Youth Month.™

This year's theme, **Credit Union Strong**, positions credit unions as a source of financial strength. All month long credit unions will be transformed into high-energy health clubs, where staff members will serve as personal trainers to get kids in top financial shape.

In conjunction with this, the Save@School Ice Cream Challenge will promote financial literacy in local participating schools. The school with the highest combined savings during the month of April will win ice cream for the entire school.



70th Anniversary

To celebrate 70 wonderful years with our members, we are having sweepstakes throughout the year. Each month there will be a different give away. With these give aways, there will be a different feature that happened in 1946. In the month of February, the sweepstakes prize was five (5) winners of one (1) \$70 Visa Gift Card each. For March the giveaway will be a Wildcat Four Pack for the Bat Cat's Baseball game against Baylor on Sunday, April 24th. This Wildcat Four Pack includes 4 tickets to the game along with: 4 hot dogs, 4 soda's and 4 chips! On April 18th, 1946, Jackie Robinson debuted for the Montreal Royals.

Keep a watchful eye on our social media and our website to find out what each month's prize will be. Registration can be completed in our branches or online at ksucreditunion.com

*You must enter each month to be eligible for that month's prize. Online registrations will be printed and added to the boxes for the random drawings. You may register daily at one of our branches. Registration boxes will be purged at the end of each month. Must be 18 to enter. Credit union employees, volunteers, and their families are not eligible to win.



Pictured above are three of our February contest winners Pamela Steinmeyer, Amber Howells, and Jesse Rhoads.

Updates on your mind?

Ask us about a HELOC today!



Let us help you get started!
Contact Pam today!
Pamn@ksucreditunion.com
MLO#517015

Equal Housing Lender
Federally insured by NCUA

Credit Card Balance Transfer

No Balance Transfer Fee!



2.99%^{APR}

With Approved Credit
offer good 5/1/16 thru 6/30/16



Transfer balances remaining after June 30th, 2017 revert to the fixed rate of 11.9% APR. Purchases and cash advances are at our everyday low rate of 11.9% APR.
Federally insured by NCUA.



The Dangers of Unsolicited Credit Card Offers

You've heard the pitch: "If you've been turned down for credit, we can help!" If you have blemished credit or lack a borrowing history, it might be tempting to fall for an unsolicited credit card offer. But be careful as these cards likely will only worsen your financial situation.

Often called fee-harvester cards, these cards target sub-prime borrowers --people already economically vulnerable with low credit scores and a tarnished credit history or none, according to the New York Times. Fees often are misrepresented, making some charges illegal. An example, according to Consumer Reports, would be an initial credit limit of \$300 that's immediately reduced by a \$50 annual fee and a \$200 account processing fee, leaving available credit of only \$50.

These fees are on top of others, such as a \$15 monthly account maintenance fee, a \$25 charge to increase credit limit, and a \$5 fee for online payments, not to mention a replacement fee if the card is lost or stolen, as well as over-the-limit fees. These cards also are notorious for high interest rates.

The Consumer Financial Protection Bureau recently ordered one sub-prime company to refund \$2.7 million to about 98,000 customers who had been charged illegal fees.

Stay away from fee-harvester cards and build your credit while doing so:

- Find an alternative to fee-harvester and high-rate cards. K-State Federal Credit Union offers credit cards with lower rates and fees than cards from other financial institutions.
- Consider a secured credit card to help build or rebuild credit. A secured credit card trades access to credit for your commitment to keep a certain amount of money in a savings account. After a period of on-time payments, this type of card may make you eligible to apply for a conventional credit card.
- Develop a strong credit history. Don't charge more than you can afford to pay off monthly. Always pay your bill on time. A strong credit history will pay off in the future when you want to buy a house or purchase other big-ticket items. Your credit history can affect your ability to get a job or rent a place to live.
- Contact your card holder immediately if you run into trouble paying your bill.

We're Building For Your Future!



Front View



Back View

Exciting things are in the works for K-State Federal Credit Union and our members! We are extending the reach and convenience for our membership by adding another location to the East side of Manhattan.

Pictured above is the design for the exterior of the home office. The new building will feature three drive thru lanes, an ATM on the side and a large parking lot.

Information has been posted on our website and in our lobbies that invites our membership to be a part of and provide construction bids as our bidding process begins for the upcoming construction.