



W I N T E R

MemberMATTERS

A Quarterly publication for Members of kstate CREDIT UNION

2019

DATES TO REMEMBER

Tuesday, January 1

New Year's Day

All branches are closed

Monday, January 21

Martin Luther King Jr Day

All branches are closed

Tuesday, January 29

Kansas Day

Thursday, February 14

Valentine's Day

Monday, February 18

Presidents' Day

All branches are closed

Sunday, March 10

Daylight Savings

Sunday, March 17

St. Patrick's Day

Wednesday, March 20

First Day of Spring



IMPORTANT TAX INFORMATION

If you earned \$10 or more in interest from us throughout 2018, you would have earned a 1099-INT Tax Form. You will find this at the bottom of your December 2018 statement, whether you receive e-statements or paper statements.

- If you have a mortgage with us, your mortgage interest or 1098 form will be sent separately.
- We would be happy to print a copy of your tax statement at any of our branches for a \$2 fee.

A letter from the President

Truly local. Truly yours.

As I reflect on 2018, these four words seem to resonate time and time again, representing the partnership we have with our members and community. As you'll read in this newsletter, our credit union has Truly given not only financial donations to various organizations, but our staff gave their time to volunteer in our community, and for this I am so proud. kstate CREDIT UNION was able to assist over 50 organizations, volunteering over 575 hours and donated/raised/invested over \$82,000, showing our commitment to being...**Truly Local.**

Truly Yours... I am pleased about the commitment our staff has in continuing to bring new products and services to you, our members. 2018 found us launching our Flex Auto Loan product which is a loan for a new or used automobile purchase and focuses on reduced payments. The Flex Auto Loan allows for no down payment, flexible terms, and ownership of the vehicle. Furthermore, it offers an option to sell, restructure or turn the vehicle back in at the end of the term. 2018 also saw the launch of a Mobile App for our membership, providing easy and convenient access to your accounts for transactions and information through your mobile device. Our Mobile App also provided a platform for an additional product of Remote Deposit Capture, which allows members to conveniently deposit a check by taking a picture with their smartphone. We established a Round-Up Savings program giving members the option on their debit card transactions to round-up to the nearest dollar and deposit those funds into a savings account of their choice. This product has been very popular! Additionally, we offered a new Collegiate Checking Account which comes with some unique rewards to students attending college.

Furthermore, we expanded our real estate loan offerings with a Home Equity fixed rate loan in October. In a rising rate environment, this product has been well received and continues to provide a choice for members utilizing the equity in their homes. We also enhanced e-learning on our website by launching Financial Education Center. This interactive page features easy-to-use FREE modules that provide tools and short training videos helping members brush up on their financial skills.

I am honored to share my appreciation for kstate CREDIT UNION'S outstanding volunteer Board of Directors and Supervisory Committee. These volunteers are made up of your dedicated members who willingly devote their time and energy to ensure the credit union's financial strength, success, and continued commitment to serving our membership. Your staff deserves recognition as they work diligently to provide passionate and caring service to you, our membership. I am proud of the work they accomplish each day, with our membership first and foremost in their thoughts. **Truly Local.**

Finally, I must recognize You, our members, for your dedication to kstate CREDIT UNION. Your continued use of our products and services, along with the trust you give to us, to serve and take care of your financial needs, is invaluable. Serving our members and our local community is our Passion. Thank you and we look forward to serving you in 2019.

Truly Yours.



LaRae Kraemer
CEO/President
kstate CREDIT UNION

Classroom-to-Career Project



kstate CREDIT UNION is participating in a partnership with a Bergman Elementary fourth grade class. The program is conducted through the Manhattan Area Chamber of Commerce and is intended to enhance teaching area students about careers and businesses available in the area.

Since the beginning of the school year, Julie Brummett, Financial Education Coordinator from kstate CREDIT UNION has visited Mr. Janssen and his class of 28 students several times. On the visits she brings a game to teach them about financial topics or a speaker to talk about different roles at the credit union.

One of the activities that was taken to the classroom was the Skittles Budget Game. Julie Brummett explained that she was able to teach them a little about budgeting, income and expense, wants vs. needs and even had one student come up and ask if he could eat some of his "expense" so he wasn't in the negative. We let him eat 4 red skittles as they represented how many times he went to the movies, thus making him \$5 to the good instead of -\$20!!!

Furthermore, each student receives a program t-shirt, a chance to win prizes when the activities are presented and knowledge about kstate CREDIT UNION. For the second semester of the school year Brummett plans to continue to visit the classroom with more credit union employees, and possibly schedule a field trip for the children to visit the McCall Road office location to see the credit union in action!



STEPS TO OBTAINING A MORTGAGE



HOW WE CAN HELP

1 PRE-QUALIFY
When you pre-qualify for your loan, you learn how much home you can afford, which saves you time & gives you negotiating power. This is a quick step to assess your income, assets & credit.

2 APPLY
Complete a full application. Provide supporting documentation such as bank statements, W-2s, paystubs, and tax returns. This can be done online or in person.

3 MAKE AN OFFER
Once you find the right home, your real estate agent will assist in writing up an offer for purchase.

4 LOCK YOUR RATE
Once your offer has been accepted you will lock in the interest rate for your loan. This means that if rates increase, your rate will remain the same.

5 PROCESSING/UNDERWRITING
Now we will underwrite/approve your loan, obtain an appraisal & gather any other needed documents. You can order your home inspection, start planning for the move & closing.

6 CLOSING
All the documents will be prepared & ready for your signature at closing. Be sure to bring your closing cost funds. Then sign & leave with the keys to your new home.

Our Member Mortgage Specialist will assist you in getting the process started.

We have an application online for you & we will find the best type of loan to suit your needs.

We will get you set up to purchase confidently

Our Member Mortgage Specialist will ensure you have the best rate for your qualifications.

We will review & verify all the documentation you submitted to get the final approval for your mortgage.

Approval for funding will be the final step & we will provide the escrow company with funding to complete the process.

kstate CREDIT UNION
NEED I SAY MORTGAGE?
No Application Fee • Apply Online

601 McCall Rd • 1455 Anderson Ave • 2600 Anderson Ave
785.776.3003 • INSURED BY NCUA • KSTATECU.COM

EQUAL HOUSING LENDER



WHAT TO DO FINANCIALLY AT THE END OF THE YEAR



FORECAST

Forecast your expenses for 2019. See if you'll have to increase savings for certain items.



RE-EVALUATE

Re-evaluate your expenses & see what you can cut out, like subscriptions or gym memberships.



CHECK

Check your retirement savings. Make sure you're on track for hitting your retirement goals.



PREPARE

Prepare for tax seasons. Get documents in order, review your W-4 & adjust withholdings, if needed.



USE

Use up the money saved in your Flexible Spending Account for health care expenses.

Safe Deposit Box



REMINDER: All rental fees on safe deposit boxes will automatically deduct from accounts on January 31.

Teaching Teens Financial Responsibility

When your kids were little, you frequently heard requests such as "Will you read me a story?" or "Can we go for a bike ride?" Now that your offspring have morphed into teenagers, their pleadings often involve asking for money—your money.

How can you tame their cash demands and avoid the money wrangles, while also instilling a sense of financial responsibility? Here are a few ideas:

- Make the most of "teachable moments"—Look for opportunities in your day-to-day interactions with your teen when you can slip in a money "lesson." For instance, if you're out shopping together, you can talk about your own shopping choices or why you're delaying a purchase.

- Provide hands-on experience—These types of experiences have more impact for teens than just listening to you talk. For instance, have your teenager make the grocery list for the week. At the market, he'll see for himself how big a chunk of the family budget goes toward groceries.

- Model money monitoring—Sit down with your teen to go over her list of expenditures for the week. Discuss the following: Were these wants (things that just made you feel good)

or needs (things like a new jacket to replace the one that no longer fits)? How could you have spent your money differently?

- Introduce plastic, perhaps—You'll need to decide if your teen is mature enough to manage a debit card. You could give your teen a prepaid debit card with a spending limit. Again, go over transactions together.

- Talk about the future—What will come after high school? If it's college, what portion of expenses will the teen have to cover? Older teens also begin to think about career choices. This is a good time to talk with them about saving for retirement. It's never too early to have that conversation.

Let us help at kstate CREDIT UNION. We can set your teenager up with his/her first debit card and checking account. Getting teens established with these tools can help them learn to manage money now—while the stakes are small—so they don't get into financial trouble later. Call us at 785.776.3003 or stop by today.

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OPEN ONLINE



Start Saving for Next Year

CHRISTMAS CLUB ACCOUNT

0.35% APY*

Rates subject to change without notice. Ask a member service specialist for more information. *Annual Percentage Yield. Federally Insured by NCUA.

Adopt-A-Family



In December, kstate CREDIT UNION employees participated in the Junior League's Adopt-A-Family program created to aid families with children by providing gifts during the holiday season. Once all of the gifts were purchased for the family of four, we held the kstate CU traditional gift-wrapping pizza party. Everyone involved was in the holiday spirit and the gifts were wrapped in no time.



Random Holiday Gifts at our ATMs

Surprises at the ATM have been delighting members and non-members throughout the holiday season. Lucky ATM users go with the intent to withdraw \$20 and end up receiving a \$50 bill instead. This is a small way to spread joy throughout Manhattan. People Helping People is in the credit union's core values and extra cash is just one way we helped others in 2018.



Community, Care & You

truly community

Aside from providing financial products and services to our members, kstate CREDIT UNION also participates in various community involvement activities throughout the year. This is done in many ways with different organizations. Ways that we contribute include our employees donating their time, the credit union sponsoring an event or making a donation to an organization's fundraising efforts. Below is a snap shot of what kstate CREDIT UNION contributed to our community in 2018.



\$82,629
DONATED/RAISED



ASSISTED
+50
CHARITIES & ORGANIZATIONS



575
HOURS OF VOLUNTEERING

