

## DATES TO REMEMBER

### Easter

Sunday, April 4

### Mother's Day

Sunday, May 9

### Memorial Day

Monday, May 31  
*(Branches Closed)*

### 1<sup>st</sup> day of Summer

Tuesday, June 1

### Flag Day

Monday, June 14

### Father's Day

Sunday, June 20

## ANNUAL MEETING ANNOUNCEMENT



Our Annual Meeting has been moved to the fall this year. We look forward to celebrating with you then.



We were delighted to present our check of \$7,712.50 to Shepherd's Crossing on February 23<sup>rd</sup>. These funds were raised from our Skip-A-Pay program, that allows members to skip a loan payment in exchange for a donation. Shepherd's Crossing is a valuable organization that helps members of our community.



We were thrilled to present a check of \$9,000.00 to Flint Hills Breadbasket on April 7<sup>th</sup>! We raised this donation through our annual employee jeans donation to our community program. These funds will go towards improving our community and helping our neighbors here in Manhattan. We love giving back to our community!

## AWARD NOMINATION

Each year, the Greater Manhattan Community Foundation honors individuals, organizations and businesses that show dedication to improving their community with their time, talent or treasure. In 2020, kstate CREDIT UNION was nominated for the Business Philanthropist award along with G. Thomas Jewelers and Chick-Fil-A. The awards ceremony was set for March of 2020 and when the pandemic hit, it was postponed until March 29, 2021 when they announced the winners during a Facebook live event. G. Thomas Jewelers won the award, however, kstate CREDIT UNION feels very honored to have been recognized as a generous business in the Manhattan community.



## SPRING IS OFFICIALLY HERE

If warmer weather has you itching for a new adventure, we can help get you there with our great, low-rate auto loans!

Explore with confidence with kstate CREDIT UNION. Enjoy rates as low as 3.25% APR\* and get pre-approved before you buy!

Whether you're looking for a new ride or a new-to-you vehicle, we've got you covered.

\*APR=Annual Percentage Rate. Some restrictions apply. Visit [kstatecu.com](http://kstatecu.com) for more information.



**SHRED DAY**

**Did you come out to the Shred Day event with Attorney General Derek Schmidt?**

**We helped over 300 cars in two hours!**

Shredding your sensitive documents is a great way to stay safe and protect your identity. It is also great for the environment.

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**Didn't make it?**

No worries! We will host our annual shred day in October at the McCall Road branch.



## Let's Talk Stimulus Checks

The distribution of the third round of stimulus checks has begun. Members that qualified to receive it can rest assured we are processing these payments in a timely manner to ensure you receive your funds. Members can expect to receive their direct deposit as soon as possible. Others will receive a paper check in the mail if members did not give direct deposit account information through federal tax returns in the last two years. To learn more about your stimulus, please visit the IRS website and select the Get My Payment button.

In April, we're celebrating



**YOUTH MONTH**

## HEY KIDS, WATCH YOUR MONEY GROW!

Do you know your regular allowance, gift money, or money you earn for jobs you do, can make more money? When you deposit your money in a credit union savings account, it's called investing. The credit union then pays you for letting us use your money to give loans to other people.

So, how does your money grow in a savings account?

The first time you invest, you will be paid a dividend on just the amount you deposit in your account. Dividend and Interest are the same thing — earnings you receive by allowing others to use your money. The next time your account pays a dividend, you'll be paid on the money you put in your account, plus on the money you've already earned in interest. That's called compound interest. The higher the dividend rate, the more money it earns.

Would you like to see how quickly your money grows? Say you decide to deposit \$5.00 every week into your savings account. The interest rate for your credit union savings account is .50%. How much would you have after 12 months?

Here's a calculator to help you figure this out: [ksu.learnbanzai.com/wellness/resources/simple-vs-compound-interest-calculator](https://ksu.learnbanzai.com/wellness/resources/simple-vs-compound-interest-calculator)

If you deposit \$5.00 every week (52 weeks), you will save \$260. With compound interest, you'll earn another 6 dollars (\$266). If you continue depositing \$5 each week, in 3 years you'll have \$791!

If you increase your weekly deposits to \$7.00, you'll earn even more money!  $\$7.00 \times 52 \text{ weeks} = \$364$ . But with interest, you'll have \$372!

If you keep depositing \$5 every week, in 3 years, you'll have \$1,107!

So, you see, if you promise yourself to put a bit of money into your savings account every week (and don't take it out), you'll watch it grow so fast, you'll soon have enough to pay for something really special, like a bike or a tablet!

## YOUTH SAVINGS ACCOUNTS

**Kids Savings**  
(Ages 12 and under)

**Teen Savings**  
(Ages 12-18)

Get birthday cards, savings tools, and earn prizes in a program designed to teach you how to grow your savings nest egg!

Watch your balance grow, and embark on the journey to success.

- Free gift
- NO monthly service charge
- Promotes financial literacy

Start  
Saving  
Today!



Enter our Dinosaur Egg Decorating Contest for the chance to win \$25, deposited straight into your child's savings account.\*

To enter, your child simply needs to decorate a dinosaur egg and post a picture of it on Facebook, Twitter, or Instagram with the hashtag #Dinomite2021.

\*\$25 will be added to the youth savings account. One entry per members. kstate CREDIT UNION has the right to change the parameters regarding this promotion at any time. Winners will be announced on Friday, April 30, 2021.



**BE A CREDIT UNION SAVER &  
YOUR SAVINGS WILL NEVER GO EXTINCT**

# SAVE ON CAR REPAIRS

Every time your dashboard lights up with a mechanical failure, your mind instantly wonders, “What’s wrong this time?” Your next thought is realizing that you have to decide — repair it or not. Depending on the age of your car, what you paid for your car versus what it’s worth now, and the type of repair, sometimes the fix is worth it. Sometimes the repair is worth more than your car. But how do you know when it’s best to just cut your losses and sell?

Here are some of the most common major repairs and questions to ask yourself to help decide if the repair is worth it:

## MAJOR ENGINE REPAIR

If your warranty will cover these repairs, you should take advantage of that. If your car is out of warranty, it makes repairs that cost as much as a down payment hard to justify. On average, engine replacements cost \$3,000 to \$4,000 in a shop and near \$7,500 at a dealership.

## AIR CONDITIONER COMPRESSOR REPLACEMENT

When summer temps heat up and your air conditioner compressor goes, not only will you be mighty uncomfortable, but you can expect to shell out upwards of \$1,000 to repair or replace it. Much like the heater core replacement, that repair usually comes as part of a larger, more expensive list of repairs. It’s also one repair you can simply put off if money is tight. It’s not unsafe to drive, just uncomfortable without one.

There’s no easy answer to the question “repair or trade it in,” but it’s always worth getting prices on the repair and consider how much you’ve already spent on repairs, and how much more you’re willing to spend on your vehicle versus what it’s worth.

Whether it’s covering a repair or financing a replacement, kstate CREDIT UNION can help. We have plenty of options to help cover unexpected car repairs that go beyond your savings and offer affordable payments to fit almost any budget. Need to talk it out? **Contact us** and we can help review your options before you make an expensive mistake.

## Day at the Capitol

Day at the Capitol is an annual opportunity for kstate CREDIT UNION employees and board members to join their credit union peers in Topeka. This one-day event has always been full of opportunities to learn more about the legislative process, hear from legislative leadership, and communicate the credit union difference. The 2021 Kansas Day at the Capitol took place on February 2 and five representatives from kstate CREDIT UNION were in virtual attendance; Erica Tiegen, Kim Defibaugh, Mandy Pawloski, Jill Pontow, and Kinsey Turbiville.

Attendees had the opportunity to view presentations from Heartland Credit Union Association and Kansas lawmakers. They were also encouraged to reach out to their local representatives with a hand written letter in order to share current credit union topics.

