

Member MATTERS

A Quarterly Publication for Members of K-State Federal Credit Union

FALL 2014

Important Dates to Remember

Both offices will be **CLOSED**:

Columbus Day:
Monday, October 13

Veterans Day:
Tuesday, November 11th

Thanksgiving Holiday Hours:

CLOSED: Both Branches
Thanksgiving Day

CLOSED: Campus Branch
Friday, November 28th.

OPEN: West Branch
Friday, November 28th
Lobby: 9:00 - 6:00
Drive Thru: 8:00 - 6:00

Christmas Holiday Hours:

CLOSED: Campus Branch
Christmas Eve
Wednesday, December 24th

OPEN: West Branch
Christmas Eve Day
Wednesday, December 24th
Lobby: 9:00 - 1:00
Drive Thru: 8:00 - 1:00

CLOSED: Both Branches
Christmas Day,
Thursday, December 25th

CLOSED: Both Branches
New Years Day
Thursday, January 1st

Local Service. Global Good.™

K-State Federal Credit Union will join more than 200 million people, from 56,000 credit unions, in 101 countries to celebrate International Credit Union Day on October 16, 2014.

The cooperative spirit of credit unions around the world have made lasting impressions on local communities through small business start-ups, home ownership, and educational opportunities. Along with these services, individual members have also been provided a chance to participate in democratic decision-making through member-owned credit unions.

This year, credit unions around the world have played a role in community financial stability through challenging and strenuous situations. Credit union volunteers from throughout Ukraine joined protestors in Kiev to advocate to maintain financial stability for their members. The World Council of Credit Unions, which includes the United States, is working with Ukrainian credit unions to establish financial solutions for those members who are looking to their local branch for confidence and security.

Elsewhere in the world, credit unions in the Philippines are still recovering from the effects Typhoon Haiyan, the deadliest and most destructive storm to ever hit the country. Filipino credit unions, with the help of credit union organizations around the world, are rebuilding and renovating affected branches. Examples of development, progress, and success on the global stage further strengthens and supports the credit unions' shared philosophy of "people helping people."

As a member of the K-State Federal Credit Union, you are part of this global commitment to service. We invite you to join us in celebrating International Credit Union Day on October 16 by stopping by either of our office locations to enjoy refreshments and the company of your local credit union members!



Local Service.
GLOBAL GOOD.™
INTERNATIONAL CREDIT UNION DAY®



Everyone can use a little extra spending money during the Holiday season and we are happy to help you out. Take a break from your loan payment for a month and use the money for your Holiday vacation, gifts, expenses or simply save it for a rainy day!

For only \$20 per loan you can be payment free for an entire month. Members that are preapproved who choose to participate will need to return the Skip-A-Payment forms filled out to its entirety. These preapproved forms should arrive in your mail by the 15th of October.

Members that do not receive a preapproved form are still eligible to apply for the program. The Skip-A-Payment form will be available on our homepage on October 15th. All you need to do is fill out and return the form with your donation attached which will then be processed by the loan department.

In order to qualify for the Skip-A-Payment program:

Your account (s) and loan must be in good standing with the loan being open for at least six (6) months.

Your loan cannot have been delinquent for more than 30 days during this calendar year.

Your credit must be at least a "C" rating.

You cannot have already skipped a payment for (this) loan in this calendar year.

Like last year, your donations will be split between the *Flint Hills Community Clinic* and the *Children's Miracle Network*. So not only will you be supporting two amazing causes by your donation, but it will also allow you to have a little extra cash during the holidays.

Skipping a payment on your loan may cause your principal balance to remain unchanged and may extend the term of your contract. Mortgages, VISA credit cards and some closed-end loans are NOT eligible. **Your donation-fee must accompany the form or it will not be processed.** Your credit union is insured by the NCUA.



Christmas Open House

Stop by and join us for a bit of Christmas Cheer!

Enjoy a Christmas cookie, cup of coffee or hot Apple Cider.

And because we love and treasure our relationship with you, we'll have a small *gift for you!

Friday, December 12th at both branches

9:00 A.M. - 5:30 P.M.

*while supplies last



Plan family trips you'll treasure

Family road trips can become some of your most treasured memories...or your biggest headaches. How can you get the treasure without the headache? Mark Sedenquist, founder, publisher, and managing editor of *RoadTripAmerica.com* offers top travel tips:

Get ready ...

1. Hold a family planning session, with a big map and plenty of highlighter markers, and talk about cool places that would appeal to all members of the trip.
2. Consider "assigning" a day or a part of a day to each child to plan activities and stops for the family.
3. Have your vehicle checked out by a mechanic.

Get set ...

4. Pack a "Go Kit" with food, water, maps, warm clothes and blankets, a first-aid kit, and essential safety devices and tools.
5. Charge electronic gadgets, such as tablets, laptops, phones, DVD players, portable music players, as well as a GPS.
6. Pack a cooler with plenty of water and healthy snacks, including fruits and vegetables. Include enough ice packs to keep the cooler below 40 degrees for safety.

Go!

7. Remember that road trips become part of family lore; strive for a pace you'll remember as relaxed and whimsical, not overly ambitious and full of stress.
8. Preserve the element of chance—take the unexpected exit and make it a true adventure.
9. Take frequent breaks—get everyone to do the "chicken dance" at rest stops.
10. Eat in unique, non-chain restaurants when possible.
11. Make a point of meeting other travelers—talk about family adventures and share tips and ideas.
12. Be patient—drive fewer hours and spend more time lounging in the hotel pool.
13. Drive safely.

With everyone's participation in the planning, along with flexibility and sufficient distractions during the drive, you'll have trips to treasure.

Contact a MSR to discuss your travel finance needs. Please call us at (785)776-3003.

Notice of Life Savings Insurance Termination

CUNA Mutual made the decision to discontinue the Life Savings product currently offered to you through K-State Federal Credit Union. This insurance has been provided at no direct cost to you for eligible deposits if you had an open account before December 31, 2003.

Per the terms of the group policy issued, all Life Savings insurance will expire on December 31st, 2014. Coverage on existing eligible deposits will cease on January 31st, 2015. All eligible claims incurred on or before January 31st, 2015 will be honored.

Please contact CUNA Mutual at (855) 728-5205, if you are interested in purchasing a plan that is similar to the one that your credit union has been providing.

Don't stress about the holidays, apply for a Christmas loan with K-State Federal Credit Union, today!

Get as low as
6.99% APR for
12 months

Borrow up to \$2,500 but amount cannot be used to payoff existing KSUFCU loans.

Federally Insured by the NCUA



Offer ends 12/31/14

APR = Annual Percentage Rate



TIPS FOR BUYING OR REMODELING A HOUSE

Any big project can get to be overwhelming, especially when it is dealing with your home. Whether you are remodeling or buying a new home there are hundreds of tips to help smooth the process. Here is a list of the top 10 most frequent.

Start by shoring up your credit and plan ahead. Most of the time, a new house requires a mortgage, so make sure your credit history is as clean as possible. Check your credit report before buying or remodeling. Decide on a reasonable budget and stick to it.

Aim for a budget you can really afford. Rule of thumb: Buy housing that runs about 2 ½ your annual salary. For remodeling, you should budget for about 20% to 30% of your homes value.

Buy in a district with good schools. Reason: When it comes time to sell, strong school districts are a top priority for many home buyers, so it boosts property values.

Get professional help. Don't rely on the internet, use a professional agent for purchasing a home. Hire remodelers that have three or more years experience, membership in the National Association of the Remodeling Industry (NARI), a good record with the Better Business Bureau, and positive customer references. For both instances, select a professional that you trust.

Do your homework before bidding and insist on a detailed contract. Research sales of similar homes in the last three months. If homes have recently sold at 5 percent less than the asking price, you should make a bid that's about eight to 10 percent lower than what the seller is asking. Before you jump into a remodel, sit down and lay out a contract that specifies the address of your home, start date, completion date, and everything that is going to be done.

Hire a home inspector. Hire your own home inspector, preferably an engineer with experience in doing home surveys in the area where you are buying. His or her job will be to point out potential problems that could require costly repairs down the road. This should not be an issue for a remodel because your contractor should verify everything is up to code and is done correctly, but you can never be too careful.



Gift Cards Make the Perfect Christmas Gift

Stuck on what to get that for the family gift exchange at Christmas? A gift card is an easy way to make sure everyone gets exactly what they want.

Here are a few of the benefits that accompany our VISA gift card:

- Can be used anywhere that VISA is accepted.
- Can (and should) register it online to protect it in the event that it is lost or stolen.
- Can check balance and transactions online
- Can be used at restaurants, hotels and gas stations (prepay inside before pumping gas)
- Can use for online purchases after card is registered.

For more information regarding our VISA gift card please call us at (785) 776-3003.



Use the equity in your home to check off a few updates from your to-do list before winter sets in.

Visit with a Member Service Representative for more information

Comments? Suggestions? Questions?